

SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On June 7, 2016 a total of 550,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been redeemed in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redemption of FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this
_____ in Makati City, Philippines.

JUN 09 2016

Melissa B. Reyes
MELISSA B. REYES
Corporate Secretary

JUN 09 2016

SUBSCRIBED AND SWORN to before me on this _____ at
Makati City, Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

Doc. No. 53;
Page No. 12;
Book No. XXIV
Series of 2016.

Henry D. Adasa
ATTY. HENRY D. ADASA
NOTARY PUBLIC - CITY OF MANILA
UNTIL DEC. 31, 2016
S.C. ROLL NO. 29679
1852 SAN MARCELINO ST. MALATE MLA.
IBP NO. 539545 01/04/2016 Z.N.
PTR NO. 4915117 01/04/2016 MLA.
MCLE COMPLIANCE NO. IV-0025957

PSE - LISTINGS DEPARTMENT
RECEIVED
JUN 10 2016
By: *Pauline Corzum*
03:07 PM
Pauline Corzum



June 10, 2016

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Redemption of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recent disposal of FMETF shares whose settlement was completed today.

Details of ETF Shares Redeemed

Date of Redemption

June 07, 2016

Number of ETF Shares Redeemed

550,000 shares

Effect on Number of Shares

	Before (June 07, 2016)	After (June 10, 2016)
Issued Shares	8,400,000	7,850,000
Outstanding Shares	7,700,000	7,700,000

Regards,


REY DC ERLANO
Vice President