



April 08, 2016

**ATTY. JUSTINA F. CALLANGAN**

Director  
 Corporation Governance and Finance Department  
 Securities and Exchange Commission  
 SEC Bldg., EDSA, Greenhills, Mandaluyong City

Dear Atty. Callangan:

In compliance with the requirements prescribed for investment companies under Rule 35-1 of the Investment Company Act, the sales and redemption report of First Metro Philippine Equity Exchange Traded Fund, Inc. ("FMETF") for the month of **March 2016** are as follows:

	Outstanding Shares, Beginning	No. of Shares Sold	No. of Shares Redeemed	Outstanding Shares, Ending	Total Amount of Shares Sold	Total Amount of Redemption
Capital Stock	11,250,000	-	2,200,000	9,050,000	-	Php251,917,230.00
Total	11,250,000	-	2,200,000	9,050,000	-	Php251,917,230.00

In addition, FMETF is 98.17% owned by Filipinos and 1.83% by Non-Filipinos as of March 31, 2016.

We hope that you would find the foregoing in order. Thank you.

For: **FIRST METRO ASSET MANAGEMENT, INC.**  
 As Fund Manager of First Metro Philippine Equity Exchange Traded Fund, Inc.

*(Signature)*  
**AUGUSTO M. COSIO, JR.**  
 President

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES )  
 CITY OF MAKATI ) SS.

**MANILA**

BEFORE ME, at City of MAKATI, this APR 08 2016, personally appeared the following:

Name	Identification Details	Date and Place of Issue
Augusto M. Cosio, Jr.	PP No. EB5385579	05-15-2012/ Manila

known to me and to me known to be the same persons who executed the foregoing document and he acknowledged to me that the same is his free and voluntary act and deed and that of the corporations represented.

WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. 233 ;  
 Page No. 46 ;  
 Book No. X2511  
 Series of 2016

*(Signature)*  
**ATTY HENRY D. ADASA**  
 NOTARY PUBLIC - CITY OF MANILA  
 UNTIL DEC. 31, 2016  
 S. C. ROLL NO. 28579  
 1852 SAN MARCELINO ST. MALATE M.L.A.  
 IBF NO. 939545 01/04/2016 Z.N.  
 PTR NO. 4915147 01/04/2016 M.L.A.  
 MCLE COMPLIANCE NO. III-0023245