



May 24, 2017

MS. JANET A. ENCARNACION  
Head, Disclosure Dept.  
PHILIPPINE STOCK EXCHANGE, INC.  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Dear Ms. Encarnacion:

This is to inform you that during the annual meeting of the stockholders of First Metro Philippine Equity Exchange Traded Fund, Inc. held today, May 24, 2017, the following matters were taken up:

1) Election of the following stockholders as directors of the Corporation for the year 2017-2018:

1. MR. EDUARDO R. CARREON
2. AMB. ROMUALDO A. ONG\*
3. DR. BERNARDO VILLEGAS\*
4. MR. WINSTON L. PECKSON
5. MR. MICHAEL SAY
6. ATTY. ABELARDO V. CORTEZ\*
7. MR. EDUARDO S. MENDIOLA

\* Independent Directors

2) Ratification on the approval of the following:

- i. Declaration of 10 % Stock Dividend;
- ii. The record date to determine stockholders entitled to the stock dividend is set on June 8, 2017 and the issuance date is on June 20, 2017;
- iii. Authority of the Chairman or the President to change the record and payment date of the stock dividend declaration.

3) Appointment of Sycip, Gorres, Velayo & Co. as External Auditor for year 2017.

At the organizational meeting of the Board of Directors immediately after the stockholders meeting, the Board elected/appointed the following:

1) Board Officers

- |                                |   |                               |
|--------------------------------|---|-------------------------------|
| 1. Mr. Eduardo Carreon         | - | Chairman                      |
| 2. Mr. Eduardo S. Mendiola     | - | President                     |
| 3. Ms. Marie Arabella D. Veron | - | Treasurer                     |
| 4. Mr. Mauro Placente          | - | Ass. Treasurer                |
| 5. Mr. Edwin B. Valeroso       | - | Corporate Information Officer |
| 6. Atty. Melissa B. Reyes      | - | Corporate Secretary           |
| 7. Mr. Jonathan T. Tabac       | - | Compliance Officer            |

2) Board Committee members

A. Audit Committee

- a. Chairman: Dr. Bernardo Villegas
- b. Members: Amb. Romualdo Ong  
Mr. Winston L. Peckson
- c. Secretary: Atty. Melissa B. Reyes

B. Corporate Governance Committee

- a. Chairman: Atty. Abelardo V. Cortez
- b. Members: Dr. Bernardo M. Villegas  
Amb. Romualdo A. Ong
- Secretary: Mr. Jonathan Tabac

C. Risk Oversight Committee

- a. Chairman: Amb. Romualdo Ong
- b. Members: Dr. Bernardo Villegas  
Mr. Winston Peckson
- c. Secretary: Atty. Melissa B. Reyes

D. **Nomination and Compensation Committee**

- a. Chairman: Mr. Eduardo S. Mendiola
- b. Members: Amb. Romualdo Ong  
Mr. Eduardo R. Carreon
- c. Secretary: Atty. Melissa B. Reyes

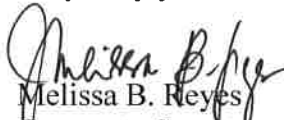
E. **Related Party Transactions Committee**

- a. Chairman : Atty. Abelardo V. Cortez
- b. Members : Amb. Romualdo A. Ong  
Mr. Winston L. Peckson
- c. Secretary : Mr. Jonathan T. Tabac

3) Approval on the amendment of the Corporate Governance Manual

Thank you.

Very truly yours,

  
Melissa B. Reyes  
Corporate Secretary