



SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedefo St., Makati City, do hereby certify that as of date:

1. On 13 April 2015, a total of 200,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been issued in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redeemed FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this APR 16 2015, 2015 in CITY OF MANILA, Philippines.


MELISSA B. REYES
Corporate Secretary

APR 16 2015

SUBSCRIBED AND SWORN to before me on this _____ at Manila, City, Philippines, affiant exhibiting to me her Phil. Passport No. EB 2565702 issued at DFA, Manila on May 29, 2011.


NOTARY PUBLIC
ATTY. SOCRAATES G. MARANAN
Notary Public until Dec. 31, 2015
EP No. 901984, MLA 10-22-13 until 12-31-15
ICR No. 3700290 MLA 12-12-14 until 12-31-15
NC No. 2014-023/ RGA No. 31923
MCLE No. IV-0018168/ CP 809157914910

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CITY OF MANILA



April 16, 2015

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)

Disclosure of Redemption of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

Details of ETF Shares Redeemed

Date of Redemption

April 13, 2015

Number of ETF Shares Redeemed

200,000 shares

Effect on Number of Shares

	Before (13April2015)	After (16April2015)
Issued Shares	9,900,000	9,700,000
Outstanding Shares	9,900,000	9,700,000

Regards,


REY D. ERLANO

Vice President