

RECEIVED
FEB 18 2015
By *[Signature]*

SECRETARY'S CERTIFICATE
CITY OF MANILA

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Pasco de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On 13 February 2015, a total of 200,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been issued in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redeemed FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this
FEB 18 2015, 2015 in ~~Makati City~~ CITY OF MANILA, Philippines.

[Signature]
MELISSA B. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this FEB 18 2015 ~~CITY OF MANILA~~ CITY OF MANILA, City, Philippines, affiant exhibiting to me her Phil. Passport No. EB 2565702 issued at DFA, Manila on May 29, 2011.

[Signature]
NOTARY PUBLIC
ATTY. SOCRAATES G. MARANAN
NOTARY PUBLIC ORTL DEC. 31, 2015
CP No. 881884, MLA, 10-22-13 UNR 12-31-15
PTR No. 3750290 MLA, 12-12-14 UNR 12-31-15
NC No. 2014-023/ RDA No. 31923
MCLE No. IV-001815W/ CP 809157814819

Doc. No. 317;
Page No. 44;
Book No. 12;
Series of 2015.

FIRST METRO ASSET MANAGEMENT IN 18/F	
PSBank Center 777 Paseo de Roxas Ave Cor. Sedaño	
St., Salcedo VII, Makati	
To:	Mrs. Conille Herwegner Pastori
	listing dept. 15E 3rd floor
RECEIVED THE FOLLOWING:	
	RE: Declaration of Redemption Order
	of PHET shares, re: 13, 2015.
BY:	<i>Conille Herwegner Pastori</i>
	Signature over Printed Name
DATE:	
PLEASE RETURN THIS ACKNOWLEDGEMENT RECEIPT TO FARM	



February 18, 2015

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Redemption of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

Details of ETF Shares Redeemed

Date of Redemption

February 13, 2015


Number of ETF Shares Redeemed

200,000 shares

Effect on Number of Shares

	Before (13Feb2015)	After (18Feb2015)
Issued Shares	9,700,000	9,500,000
Outstanding Shares	9,700,000	9,500,000

Regards,


REY D. ERLANO
Vice President