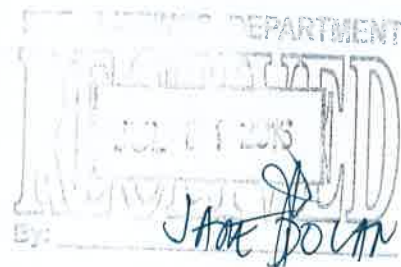


REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.



SECRETARY'S CERTIFICATE

PSE-JRD
JUL 15 2016 4:12

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

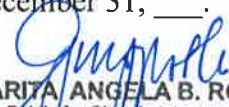
1. On 28 June 2016, a total of 50,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been issued in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTCC) without any jumbo or mother certificate; and
3. The redeemed FMETF shares mentioned above have been duly lodged with the PDTCC.

IN WITNESS WHEREOF, I have hereunto set my hand on this 01st July, 2016 in Makati City, Philippines.

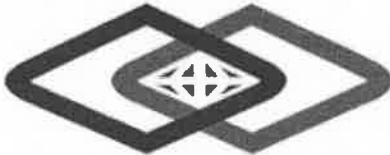

MELISSA B. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this JUL 01 2016 at Makati City, Philippines, affiant exhibiting to me her Multi Purpose Identification No. 033 663 3927-6.

NOTARY PUBLIC
Until December 31, ____.


ATTY. MARGARITA ANGELA B. ROBLES
Notary Public for City of Makati
Until 31 December 2016
Appointment No. M-303 (2015-2016)
ISF Lifetime Member No. 012999
PTR No. 0421181 / 01-22-2015 / Pasig City
MCLE Compliance No. IV-0017525 / 04-19-13 / Pasig City
Roll No. 58352

Doc. No. 1 ;
Page No. 3 ;
Book No. 1 ;
Series of 2016.



FIRST METRO PHILIPPINE EQUITY
EXCHANGE-TRADED FUND

July 01, 2016

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Redemption of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

Details of ETF Shares Redeemed

Date of Redemption

June 28, 2016

Number of ETF Shares Redeemed

50,000 shares

Effect on Number of Shares

	Before (June 28, 2016)	After (July 01, 2016)
Issued Shares	7,700,000	7,650,000
Outstanding Shares	7,650,000	7,650,000

Regards,


REY D. ERLANO
Vice President