

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY **MANILA**) S. S.

PSE - LISTINGS DEPARTMENT

RECEIVED
MAR 17 2016
BY: _____

SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On March 14, 2016 a total of 100,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been redeemed in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redemption of FMETF shares mentioned above have been duly lodged with the PDTC.

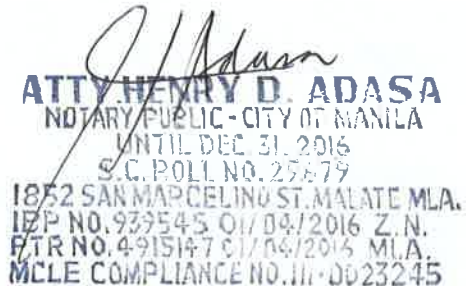
IN WITNESS ~~MANILA~~ I have hereunto set my hand on this MAR 16 2016 in Makati City, Philippines.

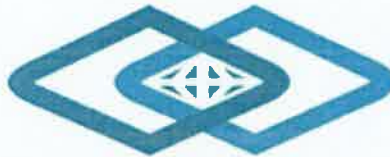

MELISSA B. REYES
Corporate Secretary

MAR 16 2016

SUBSCRIBED AND SWORN to before me on this _____ at ~~MANILA~~ Makati City, Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

Doc. No. 439 ;
Page No. 89 ;
Book No. XV ;
Series of 2016.


ATTY HENRY D. ADASA
NOTARY PUBLIC - CITY OF MANILA
UNTIL DEC 31, 2016
S.C. POLL NO. 25679
1852 SAN MARCELINO ST. MALATE M.L.A.
IEP NO. 939545 01/04/2016 Z.N.
PTR NO. 4915147 01/04/2016 M.L.A.
MCLE COMPLIANCE NO. III-0023245



FIRST METRO PHILIPPINE EQUITY
EXCHANGE-TRADED FUND

March 17, 2016

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Redemption of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

Details of ETF Shares Redeemed

Date of Redemption

March 14, 2016

Number of ETF Shares Redeemed

100,000 shares

Effect on Number of Shares

	Before (March 14, 2016)	After (March 17, 2016)
Issued Shares	9,700,000	9,600,000
Outstanding Shares	9,550,000	9,450,000

Regards,


REY DCERLANO
Vice President