



SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On April ⁶ 7, 2016 a total of 100,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been redeemed in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redemption of FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this APR 06 2016 in MANILA, Philippines.

MELISSA B. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this APR 06 2016 at MANILA, Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

Doc. No. 119 ;
Page No. 25 ;
Book No. XXXI ;
Series of 2016.

ATTY. HENRY D. ADASA
NOTARY PUBLIC - CITY OF MANILA
UNTIL DEC. 31, 2016
S.C. POLL NO. 29679
1852 SAN MARCELINO ST. MALATE M.L.A.
IEP NO. 939545 01/04/2016 Z.N.
PTR NO. 4915147 01/04/2016 M.L.A.
MCLE COMPLIANCE NO. III-0023245