

REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY ) S. S.

PSE - LISTINGS DEPARTMENT  
**RECEIVED**  
MAR 08 2016  
4:35

**SECRETARY'S CERTIFICATE**

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18<sup>th</sup> Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:


1. On March 3, 2016 a total of 400,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been redeemed in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redemption of FMETF shares mentioned above have been duly lodged with the PDTC.

**IN WITNESS WHEREOF**, I have hereunto set my hand on this MAR 07 2016 in Makati City, Philippines.

  
MELISSA B. REYES  
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this MAR 07 2016 at Makati City, Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

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Series of 2016.

  
ATTY. MARGARITA ANGELA B. ROBLES  
Notary Public for City of Makati  
Until 31 December 2016  
Appointment No. M-303 (2015-2016)  
ICF Lifetime Member No. 012199  
PTR No. 0421181 / 01-22-2015 / Pasig City  
MCLE Compliance No. IV-0017625 ; 04-19-13 / Pasig City  
Roll No. 58052



FIRST METRO PHILIPPINE EQUITY  
EXCHANGE TRADED FUND

**March 08, 2016**

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)  
Disclosure of Redemption of FMETF Shares

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As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

**Details of ETF Shares Redeemed**

**Date of Redemption**

March 03, 2016

**Number of ETF Shares Redeemed**

400,000 shares

**Effect on Number of Shares**

	<b>Before (March 03, 2016)</b>	<b>After (March 08, 2016)</b>
Issued Shares	10,550,000 <i>JP</i>	10,150,000
Outstanding Shares	10,150,000	9,850,000

Regards,

  
**REY DC ERLANO**  
Vice President