

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On 10 December 2013, a total of 200,000 shares or One (1) Creation Unit of FMETF has been created and issued through First Metro Securities Brokerage Corporation (FMSBC), its Authorized Participants;
2. The Shares have been issued in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The additional FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this
DEC 10 2013 of Makati City, Philippines


MELISSA B. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this DEC 10 day of July 2013 at Makati City, Philippines, affiant exhibiting to me her Phil. Passport No. EB 2565702 issued at DFA, Manila on May 29, 2011.

NOTARY PUBLIC
Until December 31, ___.

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Series of 2013.

Notary Signature
ROSA CELIA M. DELMUNDO
Notary Public for the State of
California, No. 104984
Notary Commission Expires
2014 12/31/13
1225 North Hollywood Blvd., 4th Fl.,
DFA Court Building, Makati City
Metro Manila, Philippines 1305
P.O. Box 104984, Manila
SMCEN Computer, Inc. 1305 Metro



FIRST METRO PHILIPPINE EQUITY
EXCHANGE TRADED FUND

December 10, 2013

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Creation of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently created FMETF shares whose settlement was completed today.

Details of ETF Shares Creation

Date of Creation

December 5, 2013

Number of ETF Shares Created

200,000 shares

Effect on Number of Shares

	Before (04Dec2013)	After (10Dec2013)
Issued Shares	7,500,000	7,700,000
Outstanding Shares	7,500,000	7,700,000

Regards,

EDWIN B. VALEROSO

First Vice President