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REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

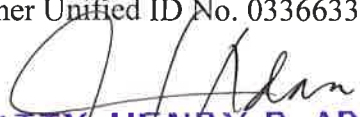
1. On December 16, 2016 a total of 10,000 shares of FMETF has been created through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been created in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The creation of FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this
DEC 20 2016 in Makati City, Philippines.


MELISSA B. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this DEC 20 2016 at
Makati City Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

Doc. No. 360;
Page No. 73;
Book No. XLIX
Series of 2016.


ATTY. HENRY D. ADASA
NOTARY PUBLIC-CITY OF MANILA
UNTIL DEC. 31, 2016
S. C. ROLL NO. 29679
1601 LEON QUINTO ST. MALATE, MLA
IBP NO. 93954501/04/2016 Z.N.
PTR NO. 491514701/04/2016 MLA.
MCLE COMPLIANCE NO. IV-0025957



December 21, 2016

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Creation of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently created FMETF shares, the settlement of which was completed today.

Details of ETF Shares Creation

Date of Creation	Number of ETF Shares Creation
December 16, 2016	10,000 shares

Effect on Number of Shares

	Before (December 16, 2016)	After (December 21, 2016)
Issued Shares	7,510,000	7,520,000
Outstanding Shares	7,550,000	7,600,000

Regards,

MARIE ARABELLA D. VERON

Treasurer

Head – Strategic Services Group