

REPUBLIC OF THE PHILIPPINES)  
MANILA CITY ) S. S.

PSE - LISTINGS DEPARTMENT

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MAR 11 2016  
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SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18<sup>th</sup> Floor, PSBank Center, Paseo de Roxas cor. Sedefio St., Makati City, do hereby certify that as of date:


1. On March 8, 2016 a total of 300,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been redeemed in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redemption of FMETF shares mentioned above have been duly lodged with the PDTC.

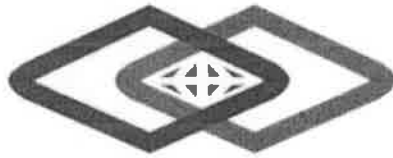
IN WITNESS WHEREOF, I have hereunto set my hand on this MAR 09 2016 in MANILA, Philippines.

  
MELISSA B. REYES  
Corporate Secretary

**MANILA** SUBSCRIBED AND SWORN to before me on this MAR 09 2016 at MANILA City, Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

Doc. No. 91 ;  
Page No. 30 ;  
Book No. XXV ;  
Series of 2016.

  
**ATTY HENRY D. ADASA**  
NOTARY PUBLIC - CITY OF MANILA  
UNTIL DEC 31, 2016  
S.C. ROLL NO. 29679  
1852 SAN MARCELINO ST. MALATE M.L.A.  
IBP NO. 939545 01/04/2016 Z.N.  
PTR NO. 4915147 01/04/2016 M.L.A.  
MCLE COMPLIANCE NO. III-0023245



FIRST METRO PHILIPPINE EQUITY  
EXCHANGE-TRADED FUND

**March 11, 2016**

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)  
Disclosure of Redemption of FMETF Shares

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As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

**Details of ETF Shares Redeemed**

**Date of Redemption**

March 08, 2016

**Number of ETF Shares Redeemed**

300,000 shares

**Effect on Number of Shares**

	<b>Before (March 08, 2016)</b>	<b>After (March 11, 2016)</b>
Issued Shares	10,150,000	9,850,000
Outstanding Shares	9,850,000	9,700,000

Regards,

  
**REY D. ERLANO**  
Vice President