

Registrant: FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND, INC.

SEC Form 17-A filed on April 15, 2015

SUMMARY OF COMMENTS	Page No.	Remarks
<p>General Instruction: A comment of "Not Disclosed" or "Not complied with" or "Incomplete" is indicated herein to emphasize or highlight the information not found in the report. If the required information is not applicable, please state/explain in a separate covering letter.</p>		
<p>PART II - OPERATIONAL AND FINANCIAL INFORMATION</p>		
<p>ITEM 5. MARKET FOR ISSUER'S COMMON EQUITY AND RELATED STOCKHOLDERS' MATTERS</p>		
<p>(Part II paragraph (A)(1) through (4) of "Annex C, as amended")</p>		
<p>1. MARKET INFORMATION</p>		
<p>(a) Identify the principal market or markets where the registrant's common equity is traded. If there is no public trading market, so state.</p>	9	Not complied with
<p>(i) If the principal market for the registrant's common equity is a Stock Exchange in the Philippines or a foreign Exchange, state the name of that Exchange and give the high and low sales prices for each quarter within the last two fiscal years and any subsequent interim period for which financial statements are required by SRC Rule 68. If the prices stated are from a foreign Exchange, they shall be stated in the currency in which they are quoted. The registrant may translate such prices into Philippine currency at the official currency exchange rate in effect on the date the price disclosed was reported on the foreign exchange, including disclosure of the exchange rate used for the calculation.</p>	9	Disclose the high and low NAVPS for the periods ending March 31, 2015 and June 30, 2015.
<p>2. HOLDERS</p>		
<p>(a) Set forth the approximate number of holders of each class of common equity of the registrant as of the latest practicable date but in no event more than ninety (90) days prior to filing the registration statement. Include the names of the top twenty (20) shareholders of each class and the number of shares held and the percentage of total shares outstanding held by each.</p>	9	Update the information to June 30, 2015.
<p>PART III - CONTROL AND COMPENSATION INFORMATION</p>		
<p>ITEM 9. DIRECTORS AND EXECUTIVE OFFICERS OF THE ISSUER</p>		
<p>(c) Give the person's term of office as a director and the period during which the person has served</p>	18	Disclose the period Mr. MG Say served as Chairman in companies enumerated under jri his business experience.
<p>INVOLVEMENT IN CERTAIN LEGAL PROCEEDINGS</p>		
<p><i>(Occurred during the <u>past 5 years</u> and material to evaluation)</i></p>		
<p>Describe any of the following events that occurred during the past five (5) years up to latest date that are material to an evaluation of the ability or integrity of any director, any nominee for election as director, executive officer, underwriter or control person of the registrant:</p>		

(a) Any bankruptcy petition filed by or against any business of which such person was a general partner or executive officer either at the time of the bankruptcy or within two years prior to that time;	21	Not complied with
(b) Any conviction by final judgment, including the nature of the offense, in a criminal proceeding, domestic or foreign, or being subject to a pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses;	21	Not complied with
(c) Being subject to any order, judgment, or decree, not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily, enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities or banking activities; and	21	Not complied with
(d) Being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign Exchange or other organized trading market or self regulatory organization, to have violated a securities or commodities law or regulation and the judgment has not been reversed, suspended, or vacated.	21	Not complied with
ITEM 10. EXECUTIVE COMPENSATION	21	Disclose the estimated aggregate annual per diem for the year 2015.
ITEM 11. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT		
(Part IV, Paragraph (C) of "Annex C, as amended")		
Security Ownership of Certain Record and Beneficial Owners		
Complete the table under par.(c) (1) of Part IV for any person (including any "group") who is known to the registrant to be directly or indirectly the record or beneficial owner of more than 5% of any class of registrant's voting securities.		
(1) Title of class (2) Name, address of record owner and relationship with issuer (3) Name of Beneficial Owner and Relationship with Record Owner (4) Citizenship (5) No. of Shares Held (6) Percent of class	21	Update the information to June 30, 2015.
Security Ownership of Management		
(1) Title of class (2) Name of beneficial Owner (3) Amount and nature of beneficial ownership (4) Citizenship (5) Percent of Class		Update the information to June 30, 2015.